



For Immediate Release

MCBPAC Contact: Bill Ronai, (970) 596-6710
Town of Mt. CB Contact: Joe Fitzpatrick, (970) 349-6632

**The Town of Mt. Crested Butte and The Downtown Development Authority Announce
New Financial Undertakings to Support the Biery-Witt Center**

Mt. Crested Butte, Colo. (June 5, 2015) –The Mt Crested Butte Performing Arts Center (MCBPAC) and the Town of Mt. Crested Butte are pleased to announce that the Town of Mt. Crested Butte has agreed to provide additional future cash flows from the Downtown Development Authority and to consider grant requests from the Admissions Tax Fund of up to \$100,000 per year to further support the efforts of the Biery-Witt Center. These new undertakings are in addition to their existing support, including the donated land on which the Biery-Witt Center will be built. MCBPAC anticipates that these new undertakings will permit the funding of sufficient additional debt such that the remaining funds to be raised are reduced by upwards of 50%.

According to Bill Ronai, co-president of MCBPAC, “the Town's generosity provides great momentum for the project and adds significant impetus to achieving the remaining goal of \$5 million for the capital campaign. We really appreciate the support.”

“The success of this project” states Gary Keiser, Chairman of the DDA, “is an important milestone in the development of Mt Crested Butte and the economy of the entire valley. We are proud to contribute to the Biery-Witt Center”.

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